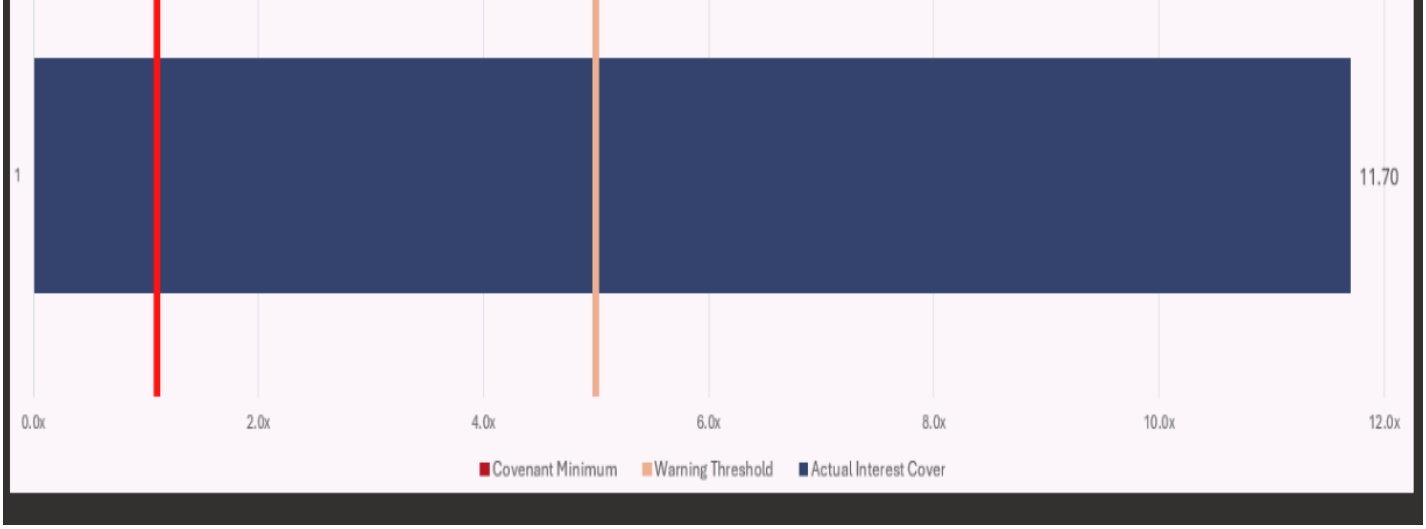
1. Interest Cover

	£
Operating Surplus	240.00
Add back depreciation of housing properties	320,708.00
Add back gain/deduct loss on disposals of properties	0.00
Deduct amortisation of public sector grant	-175,000.00
Deduct Payments towards deficit	-20,158.00
Adjusted Operating Surplus	125,790.00
Interest Payable	18,865.00
Interest Receivable	-8,116.00
Net Interest payable	10,749.00



2. Asset Cover

Bank Indebtedness	935,036
Security Cover MV-T	2,250,000

